FOR IMMEDIATE RELEASE – June 15, 2006
FOR: Alhambra Resources Ltd.
SUBJECT: Two Insiders Increase Position in Alhambra to in Excess of 10% Each

CALGARY, Alberta – Alhambra Resources Ltd. (“Alhambra”), John J. Komarnicki, Chairman of the Board and Chief Executive Officer of Alhambra, and Clarence K. Wagenaar, a Director of Alhambra announce that, as a result of the exercise of outstanding share purchase warrants and a purchase through the facilities of the TSX Venture Exchange Inc., John J. Komarnicki has beneficially acquired 2,048,000 common shares and Clarence K. Wagenaar has beneficially acquired 2,000,000 common shares of Alhambra.

Following this acquisition, John J. Komarnicki beneficially owns or directly controls 7,530,439 common shares of Alhambra or 12.0% of the issued and outstanding common shares of Alhambra and Clarence K. Wagenaar beneficially owns or directly controls 7,764,593 common shares of Alhambra or 12.4% of the issued and outstanding common shares of Alhambra.

Alhambra has been advised that each of these individuals acquired these common shares for investment purposes and that neither of these individuals have any present intention to acquire ownership of, or control over, additional securities of Alhambra at this time except in respect of the purchase of common shares pursuant to the possible exercise of currently issued and outstanding share purchase warrants or stock options held by these individuals or the possible purchase of common shares through the facilities of the TSX Venture Exchange Inc.

Alhambra is a Canadian based international exploration company celebrating its fifth year of operations in the Republic of Kazakhstan. It is engaged in the exploration and development of gold properties and commenced gold production in late 2004.

Alhambra shares trade in Canada on The TSX Venture Exchange under the symbol ALH and in Germany on the Frankfurt Open Market under the symbol A4Y. The Company’s website can be accessed at www.alhambraresources.com.

The TSX Venture Exchange Inc. has neither approved nor disapproved the information contained herein.

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